

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended April 30, 2019

Statement of Income

Income

Interest and other income	\$ 52,703
Net change in unrealized gain (loss) on futures contracts	\$ (1,095,875)
Total income (loss)	\$ (1,043,172)

Expenses

Management fees	\$ 19,484
Professional fees	\$ 8,183
Distribution and marketing fees	\$ 34,292
Custodian fees and expenses	\$ 4,287
Business permits and licenses fees	\$ 1,364
General and administrative expenses	\$ 3,312
Brokerage commissions	\$ 585
Other expenses	\$ 195
Total expenses	\$ 71,702

Net income (loss)	\$ (1,114,874)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2019	\$ 23,295,395
Additions (125,000 Shares)	\$ 1,936,405
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ (1,114,874)

Net Asset Value End of Period 4/30/2019	\$ 24,116,926
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Net Asset Value Per Share	\$ 15.07
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Monthly Net Investment Loss	-0.98%
YTD Net Investment Loss	-0.94%

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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