

**Teucrium Corn Fund**  
**Monthly Account Statement**  
**For the Month Ended April 30, 2020**

**Statement of Income**

**Income**

Interest and other income	\$ 52,370
Realized gain (loss) on futures contracts	\$ (123,526)
Net change in unrealized gain (loss) on futures contracts	\$ (3,675,342)
<b>Total income (loss)*</b>	<b>\$ (3,746,498)</b>

**Expenses**

Management fees	\$ 45,786
Professional fees	\$ 38,918
Distribution and marketing fees	\$ 50,365
Custodian fees and expenses	\$ 13,736
Business permits and licenses fees	\$ 9,157
General and administrative expenses	\$ 11,447
<b>Total expenses</b>	<b>\$ 169,409</b>

<b>Net income (loss)</b>	<b>\$ (3,915,907)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 3/31/2020	\$ 58,581,304
Additions (450,000 Shares)	\$ 5,388,415
Withdrawals (50,000 Shares)	\$ (633,115)
Net income (loss)	\$ (3,915,907)

<b>Net Asset Value End of Period 4/30/2020</b>	<b>\$ 59,420,697</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 12.07</b>
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Monthly Net Investment Loss	-2.56%
YTD Net Investment Loss	-2.01%

*Includes brokerage commissions and fees of	\$ 1,943
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**To the Shareholders of the Teucrium Corn Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2020 is accurate and complete.

Sal Gilbertie  
For the Teucrium Corn Fund  
Chief Executive Officer



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