

**Teucrium Corn Fund
Monthly Account Statement
For the Month Ended April 30, 2021**

**** Reflects GAAP Valuation of Corn Futures Contracts for Beginning of Period**

Statement of Income

Income

Interest and other income	\$	25,375
Realized gain (loss) on futures contracts	\$	3,555,864
Net change in unrealized gain (loss) on futures contracts	\$	24,401,099
Total income (loss)*	\$	27,982,338

Expenses

Management fees	\$	138,667
Professional fees	\$	36,054
Distribution and marketing fees	\$	79,040
Custodian fees and expenses	\$	8,320
Business permits and licenses fees	\$	1,387
General and administrative expenses	\$	6,933
Total expenses	\$	270,401

Net income (loss) \$ **27,711,937**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2021**	\$	168,150,972
Additions (250,000 Shares)	\$	4,797,150
Withdrawals (725,000 Shares)	\$	(12,722,645)
Net income (loss)	\$	27,711,937

Net Asset Value End of Period 4/30/2021 \$ **187,937,414**

Net Asset Value Per Share \$ **20.71**

YTD Net Investment Loss (annualized) -1.99%

*Includes brokerage commissions and fees of \$ 4,487

To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2021 is accurate and complete.

Sal Gilbertie

For the Teucrium Corn Fund
Chief Executive Officer

Teucrium Trading, LLC
Teucrium Corn Fund
Three Main Street Suite 215

Burlington, VT 05401

**On March 31, 2021, the JUL21, SEP21, and the DEC21 CBOT Corn Futures Contracts were in a "limit-up" condition at close, which impacts the Net Asset Value ("NAV") per share of the Fund. The NAV used herein for the beginning of period, March 31, 2021, is \$17.61 per share which reflects changes to be consistent with GAAP. The NAV based on CBOT Corn Futures on March 31, 2021 was \$17.25

