

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended May 31, 2019

Statement of Income

Income

Interest and other income	\$ 62,138
Realized gain (loss) on futures contracts	\$ (1,194,425)
Net change in unrealized gain (loss) on futures contracts	\$ 2,186,100
Total income (loss)	\$ 1,053,813

Expenses

Management fees	\$ 23,284
Professional fees	\$ 12,341
Distribution and marketing fees	\$ 41,446
Custodian fees and expenses	\$ 5,122
Business permits and licenses fees	\$ 1,863
General and administrative expenses	\$ 3,958
Brokerage commissions	\$ 698
Other expenses	\$ 233
Total expenses	\$ 88,945

Net income (loss)	\$ 964,868
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2019	\$ 24,116,926
Additions (400,000 Shares)	\$ 5,800,685
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 964,868

Net Asset Value End of Period 5/31/2019	\$ 30,882,479
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Net Asset Value Per Share	\$ 15.44
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Monthly Net Investment Loss	-1.15%
YTD Net Investment Loss	-0.98%

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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