

Teucrium Corn Fund
Monthly Account Statement
For the Month Ended May 31, 2020

Statement of Income

Income

Interest and other income	\$ 60,277
Realized gain (loss) on futures contracts	\$ (4,581,472)
Net change in unrealized gain (loss) on futures contracts	\$ 4,994,993
Total income (loss)*	\$ 473,798

Expenses

Management fees	\$ 48,439
Professional fees	\$ 60,548
Distribution and marketing fees	\$ 77,502
Custodian fees and expenses	\$ 19,375
Business permits and licenses fees	\$ 9,688
General and administrative expenses	\$ 21,797
Total expenses	\$ 237,349

Net income (loss)	\$ 236,449
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2020	\$ 59,420,697
Additions (0 Shares)	\$ -
Withdrawals (175,000 Shares)	\$ (2,104,217)
Net income (loss)	\$ 236,449

Net Asset Value End of Period 5/31/2020	\$ 57,552,929
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Net Asset Value Per Share	\$ 12.12
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Monthly Net Investment Loss	-3.66%
YTD Net Investment Loss	-2.31%

*Includes brokerage commissions and fees of	\$ 12,729
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To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Corn Fund
Chief Executive Officer



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Teucrium Corn Fund
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