Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended November 30, 2020

Statement of Income

Income		
Interest and other income	$	1,667
Realized gain (loss) on futures contracts	$	92,515
Net change in unrealized gain (loss) on futures contracts	$	365,353
Total income (loss)*	$	459,535
Expenses		
Management fees	$	9,623
Business permits and licenses fees	$	3,080
Total expenses	$	12,703
Net income (loss)	$	446,832

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2020	$	12,383,173
Additions (0 Shares)	$	-
Withdrawals (200,000 Shares)	$	(1,223,020)
Net income (loss)	$	446,832
Net Asset Value End of Period 11/30/2020	$	11,606,985
Net Asset Value Per Share	$	6.36
YTD Net Investment Loss		-2.07%
*Includes brokerage commissions and fees of	$	504

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Sugar Fund
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