

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended November 30, 2020

Statement of Income

Income

Interest and other income	\$ 12,470
Realized gain (loss) on futures contracts	\$ 172,712
Net change in unrealized gain (loss) on futures contracts	\$ (1,359,768)
Total income (loss)*	\$ (1,174,586)

Expenses

Management fees	\$ 59,243
Professional fees	\$ 34,361
Distribution and marketing fees	\$ 40,286
Custodian fees and expenses	\$ 3,555
Total expenses	\$ 137,445

Net income (loss)	\$ (1,312,031)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2020	\$ 71,441,132
Additions (750,000 Shares)	\$ 4,400,600
Withdrawals (250,000 Shares)	\$ (1,472,000)
Net income (loss)	\$ (1,312,031)

Net Asset Value End of Period 11/30/2020	\$ 73,057,701
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Net Asset Value Per Share	\$ 5.72
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YTD Net Investment Loss (annualized)	-2.12%
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*Includes brokerage commissions and fees of	\$ 932
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To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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