

**Teucrium Wheat Fund  
Monthly Account Statement  
For the Month Ended October 31, 2020**

**Statement of Income**

**Income**

Interest and other income	\$	12,163
Realized gain (loss) on futures contracts	\$	284,454
Net change in unrealized gain (loss) on futures contracts	\$	802,985
<b>Total income (loss)*</b>	\$	<b>1,099,602</b>

**Expenses**

Management fees	\$	56,069
Professional fees	\$	28,035
Distribution and marketing fees	\$	39,249
Custodian fees and expenses	\$	3,925
<b>Total expenses</b>	\$	<b>127,278</b>

**Net income (loss)** **\$ 972,324**

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 9/30/2020	\$	63,587,353
Additions (1,450,000 Shares)	\$	8,699,985
Withdrawals (300,000 Shares)	\$	(1,818,530)
Net income (loss)	\$	972,324

**Net Asset Value End of Period 10/31/2020** **\$ 71,441,132**

**Net Asset Value Per Share** **\$ 5.82**

YTD Net Investment Loss (annualized) -2.12%

\*Includes brokerage commissions and fees of **\$ 1,674**

**To the Shareholders of the Teucrium Wheat Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2020 is accurate and complete.

Sal Gilbertie  
For the Teucrium Wheat Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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