

**Teucrium Wheat Fund**  
**Monthly Account Statement**  
**For the Month Ended December 31, 2020**

**Statement of Income**

**Income**

Interest and other income	\$ 13,561
Realized gain (loss) on futures contracts	\$ 3,205,857
Net change in unrealized gain (loss) on futures contracts	\$ 2,183,541
<b>Total income (loss)*</b>	<b>\$ 5,402,959</b>

**Expenses**

Management fees	\$ 60,902
Professional fees	\$ 28,004
Distribution and marketing fees	\$ 28,655
Custodian fees and expenses	\$ 3,045
General and administrative expenses	\$ 4,263
<b>Total expenses</b>	<b>\$ 124,869</b>

<b>Net income (loss)</b>	<b>\$ 5,278,090</b>
--------------------------	---------------------

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 11/30/2020	\$ 73,057,701
Additions (50,000 Shares)	\$ 307,830
Withdrawals (1,475,000 Shares)	\$ (8,767,043)
Net income (loss)	\$ 5,278,090

<b>Net Asset Value End of Period 12/31/2020</b>	<b>\$ 69,876,578</b>
---	----------------------

<b>Net Asset Value Per Share</b>	<b>\$ 6.16</b>
----------------------------------	----------------

Net Investment Loss for the quarter-ending December 31, 2020	-1.99%
YTD Net Investment Loss (annualized)	-2.09%

*Includes brokerage commissions and fees of	\$ 9,077
---	----------

**To the Shareholders of the Teucrium Wheat Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2020 is accurate and complete.

Sal Gilbertie  
For the Teucrium Wheat Fund  
Chief Executive Officer  
Teucrium Trading, LLC



Teucrium Wheat Fund  
Three Main Street Suite 215  
Burlington, VT 05401