Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended April 30, 2020

Statement of Income

Income		
Interest and other income	$	7,646
Realized gain (loss) on futures contracts	$	(908,408)
Net change in unrealized gain (loss) on futures contracts	$	787,664
Total income (loss)*	$	(113,098)
Expenses		
Management fees	$	5,258
Professional fees	$	6,573
Distribution and marketing fees	$	7,098
Custodian fees and expenses	$	946
Business permits and licenses fees	$	789
General and administrative expenses	$	473
Total expenses	$	21,137
Net income (loss)	$	(134,235)

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2020	$	6,868,034
Additions (200,000 Shares)	$	1,016,338
Withdrawals (100,000 Shares)	$	(537,400)
Net income (loss)	$	(134,235)
Net Asset Value End of Period 4/30/2020	$	7,212,737
Net Asset Value Per Share	$	5.34
Monthly Net Investment Loss		-2.57%
YTD Net Investment Loss		-1.79%
*Includes brokerage commissions and fees of		$2,471

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Sugar Fund
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