

Teucrium Corn Fund
Monthly Account Statement
For the Month Ended November 30, 2019

Statement of Income

Income

Interest and other income	\$	130,250
Realized gain (loss) on futures contracts	\$	(368,027)
Net change in unrealized gain (loss) on futures contracts	\$	(3,165,994)
Total income (loss)	\$	(3,403,771)

Expenses

Management fees	\$	65,992
Professional fees	\$	41,575
Distribution and marketing fees	\$	103,608
Custodian fees and expenses	\$	16,498
Business permits and licenses fees	\$	2,640
General and administrative expenses	\$	6,599
Total expenses	\$	236,912

Net income (loss) \$ **(3,640,683)**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2019	\$	85,655,441
Additions (0 Shares)	\$	-
Withdrawals (375,000 Shares)	\$	(5,518,400)
Net income (loss)	\$	(3,640,683)

Net Asset Value End of Period 11/30/2019 \$ 76,496,358

Net Asset Value Per Share \$ 14.50

Monthly Net Investment Loss -1.62%
YTD Net Investment Loss -1.12%

To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Corn Fund
Chief Executive Officer

Teucrium Trading, LLC
Teucrium Corn Fund
Three Main Street Suite 215
Burlington, VT 05401

