

**Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended July 31, 2019**

Statement of Income

Income

Interest income	\$	5
Net change in unrealized gain (loss) on securities	\$	(59,209)
Total income (loss)	\$	(59,204)

Expenses

Professional fees	\$	38
Distribution and marketing fees	\$	202
Total expenses	\$	240

Net income (loss)	\$	(59,444)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2019	\$	1,510,362
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(59,444)

Net Asset Value End of Period 7/31/2019	\$	1,450,918
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Net Asset Value Per Share	\$	19.35
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Monthly Net Investment Loss	-0.19%
YTD Net Investment Loss	-0.19%

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



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