

Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended November 30, 2019

Statement of Income

Income

Interest income	\$	4
Realized gain (loss) on securities	\$	(26,214)
Net change in unrealized gain (loss) on securities	\$	13,960
Total income (loss)	\$	(12,250)

Expenses

Professional fees	\$	35
Distribution and marketing fees	\$	187
Total expenses	\$	222

Net income (loss)	\$	(12,472)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2019	\$	1,433,736
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(12,472)

Net Asset Value End of Period 11/30/2019	\$	1,421,264
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Net Asset Value Per Share	\$	18.95
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Monthly Net Investment Loss	-0.19%
YTD Net Investment Loss	-0.19%

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer

Teucrium Trading, LLC
Teucrium Agricultural Fund
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