

**Teucrium Wheat Fund**  
**Monthly Account Statement**  
**For the Month Ended November 30, 2023**

**Statement of Income**

**Income**

Interest and other income	\$	836,853
Realized gain (loss) on futures contracts	\$	(698,883)
Net change in unrealized gain (loss) on futures contracts	\$	3,661,671
<b>Total income (loss)*</b>	\$	<b>3,799,641</b>

**Expenses**

Management fees	\$	159,145
Professional fees	\$	20,689
Distribution and marketing fees	\$	183,017
Custodian fees and expenses	\$	7,958
Business permits and licenses fees	\$	3,183
General and administrative expenses	\$	7,957
Other expenses	\$	-
<b>Total expenses</b>	\$	<b>381,949</b>

<b>Net income (loss)</b>	\$	<b>3,417,692</b>
--------------------------	----	------------------

**Statement of Changes in Net Asset Value**

	<u>Shares</u>	
Net Asset Value Beginning of Period 10/31/2023		\$ 197,779,104
Additions (350,000 Shares)	350,000	\$ 1,914,840
Withdrawals (1,500,000 Shares)	1,500,000	\$ (8,641,560)
Net income (loss)		\$ 3,417,692

<b>Net Asset Value End of Period 11/30/2023</b>	\$	<b>194,470,076</b>
---	----	--------------------

<b>Net Asset Value Per Share</b>	\$	<b>5.75</b>
----------------------------------	----	-------------

YTD Net Investment Gain (Loss) (annualized) 2.25%

\*Includes brokerage commissions and fees of \$ 412

**To the Shareholders of the Teucrium Wheat Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2023 is accurate and complete.

Sal Gilbertie  
For the Teucrium Wheat Fund  
Chief Executive Officer  
Teucrium Trading, LLC



Teucrium Wheat Fund  
Three Main Street Suite 215  
Burlington, VT 05401