

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended May 31, 2025

Statement of Income

Income

Interest and other income	\$	436,061
Realized gain (loss) on futures contracts	\$	(5,809,486)
Net change in unrealized gain (loss) on futures contracts	\$	6,462,324
Total income (loss)*	\$	1,088,899

Expenses

Management fees	\$	100,495
Professional fees	\$	53,262
Distribution and marketing fees	\$	160,791
Custodian fees and expenses	\$	20,099
Business permits and licenses fees	\$	3,015
General and administrative expenses	\$	12,059
Other expenses	\$	1,005
Total expenses	\$	350,726

Net income (loss)	\$	738,173
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2025	\$	116,166,860
Additions (600,000 Shares)	\$	2,677,675
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	738,173

Net Asset Value End of Period 5/31/2025	\$	119,582,708
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Net Asset Value Per Share	\$	4.54
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YTD Net Investment Gain (Loss) (annualized) 0.90%

*Includes brokerage commissions and fees of \$ 13,675

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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