

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended May 31, 2023

Statement of Income

Income

Interest and other income	\$	671,649
Realized gain (loss) on futures contracts	\$	(15,599,965)
Net change in unrealized gain (loss) on futures contracts	\$	7,568,790
Total income (loss)*	\$	(7,359,526)

Expenses

Management fees	\$	136,253
Professional fees	\$	34,063
Distribution and marketing fees	\$	170,316
Custodian fees and expenses	\$	13,625
Business permits and licenses fees	\$	2,725
General and administrative expenses	\$	20,438
Total expenses	\$	377,420

Net income (loss)	\$	(7,736,946)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2023	\$	160,203,936
Additions (775,000 Shares)	\$	4,846,033
Withdrawals (525,000 Shares)	\$	(3,335,293)
Net income (loss)	\$	(7,736,946)

Net Asset Value End of Period 5/31/2023	\$	153,977,730
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Net Asset Value Per Share	\$	6.06
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YTD Net Investment Gain (Loss) (annualized)	1.84%
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*Includes brokerage commissions and fees of	\$	17,290
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To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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