

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended March 31, 2025

Statement of Income

Income

Interest and other income	\$	432,005
Realized gain (loss) on futures contracts	\$	(2,971,400)
Net change in unrealized gain (loss) on futures contracts	\$	(763,256)
Total income (loss)*	\$	(3,302,651)

Expenses

Management fees	\$	100,920
Professional fees	\$	25,230
Distribution and marketing fees	\$	121,103
Custodian fees and expenses	\$	15,138
Business permits and licenses fees	\$	17,156
General and administrative expenses	\$	16,147
Other expenses	\$	1,009
Total expenses	\$	296,703

Net income (loss)	\$	(3,599,354)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 2/28/2025	\$	117,839,695
Additions (450,000 Shares)	\$	2,171,115
Withdrawals (275,000 Shares)	\$	(1,340,323)
Net income (loss)	\$	(3,599,354)

Net Asset Value End of Period 3/31/2025	\$	115,071,133
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Net Asset Value Per Share	\$	4.68
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Net Investment Gain(Loss) (annualized) for the quarter ended March 31, 2025	0.92%
YTD Net Investment Gain (Loss) (annualized)	0.92%

*Includes brokerage commissions and fees of	\$	13,044
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To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2025 is accurate and complete.

Sal Gilbertie
 For the Teucrium Wheat Fund
 Chief Executive Officer
 Teucrium Trading, LLC



Teucrium Wheat Fund
 Three Main Street Suite 215
 Burlington, VT 05401