

**Teucrium Wheat Fund**  
**Monthly Account Statement**  
**For the Month Ended March 31, 2023**

**Statement of Income**

**Income**

Interest and other income	\$	675,623
Realized gain (loss) on futures contracts	\$	(18,452,133)
Net change in unrealized gain (loss) on futures contracts	\$	16,231,075
<b>Total income (loss)*</b>	\$	<b>(1,545,435)</b>

**Expenses**

Management fees	\$	149,763
Professional fees	\$	44,929
Distribution and marketing fees	\$	119,811
Custodian fees and expenses	\$	14,976
Business permits and licenses fees	\$	1,498
General and administrative expenses	\$	4,493
<b>Total expenses</b>	\$	<b>335,470</b>

<b>Net income (loss)</b>	\$	<b>(1,880,905)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 2/28/2023	\$	182,247,739
Additions (600,000 Shares)	\$	4,168,170
Withdrawals (1,600,000 Shares)	\$	(11,311,878)
Net income (loss)	\$	(1,880,905)

<b>Net Asset Value End of Period 3/31/2023</b>	\$	<b>173,223,126</b>
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<b>Net Asset Value Per Share</b>	\$	<b>7.06</b>
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Net Investment Gain (Loss) for the quarter ended March 31, 2023 1.75%

YTD Net Investment Gain (Loss) (annualized) 1.75%

\*Includes brokerage commissions and fees of \$ 18,783

**To the Shareholders of the Teucrium Wheat Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2023 is accurate and complete.

Sal Gilbertie  
For the Teucrium Wheat Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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