

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended March 31, 2022

Statement of Income

Income

| | |
|---|------------------------|
| Interest and other income | \$ 71,077 |
| Realized gain (loss) on futures contracts | \$ 37,878,480 |
| Net change in unrealized gain (loss) on futures contracts** | \$ (53,716,194) |
| Total income (loss)* | \$ (15,766,637) |

Expenses

| | |
|-------------------------------------|-------------------|
| Management fees | \$ 306,694 |
| Professional fees | \$ 63,650 |
| Distribution and marketing fees | \$ 101,105 |
| Business permits and licenses fees | \$ 2,096 |
| General and administrative expenses | \$ 5,239 |
| Total expenses | \$ 478,784 |

| | |
|--------------------------|------------------------|
| Net income (loss) | \$ (16,245,421) |
|--------------------------|------------------------|

Statement of Changes in Net Asset Value

| | |
|---|------------------|
| Net Asset Value Beginning of Period 2/28/2022 | \$ 131,569,855 |
| Additions (46,000,000 Shares) | \$ 487,434,253 |
| Withdrawals (10,900,000 Shares) | \$ (110,119,450) |
| Net income (loss) | \$ (16,245,421) |

| | |
|--|-----------------------|
| Net Asset Value End of Period 3/31/2022 | \$ 492,639,237 |
|--|-----------------------|

| | |
|----------------------------------|----------------|
| Net Asset Value Per Share | \$ 9.83 |
|----------------------------------|----------------|

| | |
|---|--------|
| Net Investment Loss for the quarter ended March 31, 2022 (annualized) | -1.55% |
| YTD Net Investment Loss (annualized) | -1.55% |

| | |
|---|-----------|
| *Includes brokerage commissions and fees of | \$ 76,507 |
|---|-----------|

**Includes \$142 adjustment reflecting T+0 treatment of commission charges

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2022 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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