

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended July 31, 2025

Statement of Income

Income

Interest and other income	\$	437,467
Realized gain (loss) on futures contracts	\$	(3,504,126)
Net change in unrealized gain (loss) on futures contracts	\$	113,264
Total income (loss)*	\$	(2,953,395)

Expenses

Management fees	\$	102,076
Professional fees	\$	61,246
Distribution and marketing fees	\$	163,322
Custodian fees and expenses	\$	13,270
Business permits and licenses fees	\$	3,062
General and administrative expenses	\$	12,249
Other expenses	\$	1,021
Total expenses	\$	356,246

Net income (loss)	\$	(3,309,641)
--------------------------	----	--------------------

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2025	\$	117,225,575
Additions (2,075,000 Shares)	\$	9,326,783
Withdrawals (1,325,000 Shares)	\$	(5,916,590)
Net income (loss)	\$	(3,309,641)

Net Asset Value End of Period 7/31/2025	\$	117,326,127
--	----	--------------------

Net Asset Value Per Share	\$	4.33
----------------------------------	----	-------------

YTD Net Investment Gain (Loss) (annualized) 0.87%

*Includes brokerage commissions and fees of \$ 14,725

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
Three Main Street Suite 215
Burlington, VT 05401