

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended January 31, 2025

Statement of Income

Income

Interest and other income	\$	445,883
Realized gain (loss) on futures contracts	\$	(343,047)
Net change in unrealized gain (loss) on futures contracts	\$	3,392,934
Total income (loss)*	\$	3,495,770

Expenses

Management fees	\$	103,113
Professional fees	\$	57,743
Distribution and marketing fees	\$	180,448
Custodian fees and expenses	\$	22,685
Business permits and licenses fees	\$	8,249
General and administrative expenses	\$	16,498
Other expenses	\$	1,031
Total expenses	\$	389,767

Net income (loss)	\$	3,106,003
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 12/31/2025	\$	122,144,207
Additions (0 Shares)	\$	-
Withdrawals (825,000 Shares)	\$	(4,115,970)
Net income (loss)	\$	3,106,003

Net Asset Value End of Period 1/31/2025	\$	121,134,240
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Net Asset Value Per Share	\$	4.95
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YTD Net Investment Gain (Loss) (annualized) 0.54%

*Includes brokerage commissions and fees of \$ 595

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended January 31, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Wheat Fund
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