

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended April 30, 2025

Statement of Income

Income

Interest and other income	\$	420,274
Realized gain (loss) on futures contracts	\$	(242,650)
Net change in unrealized gain (loss) on futures contracts	\$	(4,099,804)
Total income (loss)*	\$	(3,922,180)

Expenses

Management fees	\$	98,059
Professional fees	\$	43,146
Distribution and marketing fees	\$	161,797
Custodian fees and expenses	\$	16,670
Business permits and licenses fees	\$	2,942
General and administrative expenses	\$	10,786
Other expenses	\$	981
Total expenses	\$	334,381

Net income (loss)	\$	(4,256,561)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 3/31/2025	\$115,071,133
Additions (1,625,000 Shares)	\$7,589,563
Withdrawals (475,000 Shares)	(\$2,237,275)
Net income (loss)	\$ (4,256,561)

Net Asset Value End of Period 4/30/2025	\$ 116,166,860
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Net Asset Value Per Share	\$ 4.52
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YTD Net Investment Gain (Loss) (annualized)	0.91%
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*Includes brokerage commissions and fees of	\$ 3,341
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To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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