

**Teucrium Wheat Fund**  
**Monthly Account Statement**  
**For the Month Ended April 30, 2022**

**Statement of Income**

**Income**

Interest and other income	\$ 169,490
Realized gain (loss) on futures contracts	\$ 5,424,629
Net change in unrealized gain (loss) on futures contracts**	\$ 32,812,450
<b>Total income (loss)*</b>	<b>\$ 38,406,569</b>

**Expenses**

Management fees	\$ 443,111
Professional fees	\$ 79,760
Distribution and marketing fees	\$ 62,035
Custodian fees and expenses	\$ 17,724
Business permits and licenses fees	\$ 8,862
General and administrative expenses	\$ 26,587
<b>Total expenses</b>	<b>\$ 638,079</b>

<b>Net income (loss)</b>	<b>\$ 37,768,490</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 3/31/2022	\$ 492,639,237
Additions (8,050,000 Shares)	\$ 85,865,170
Withdrawals (10,550,000 Shares)	\$ (115,355,285)
Net income (loss)	\$ 37,768,490

<b>Net Asset Value End of Period 4/30/2022</b>	<b>\$ 500,917,612</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 10.52</b>
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YTD Net Investment Loss (annualized)	-1.30%
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*Includes brokerage commissions and fees of	\$ 49,466
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\*\*Includes \$142 reversal of adjustment reflecting T+0 treatment of  
commission charges on March 31, 2022

**To the Shareholders of the Teucrium Wheat Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that,  
to the best of his knowledge and belief, the information contained in the Account Statement for  
the month ended April 30, 2022 is accurate and complete.

Sal Gilbertie  
For the Teucrium Wheat Fund  
Chief Executive Officer  
Teucrium Trading, LLC



Teucrium Wheat Fund  
Three Main Street Suite 215  
Burlington, VT 05401