

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended September 30, 2023

Statement of Income

Income

Interest and other income	\$ 105,683
Realized gain (loss) on futures contracts	\$ 1,879,202
Net change in unrealized gain (loss) on futures contracts	\$ (601,747)
Total income (loss)*	\$ 1,383,138

Expenses

Management fees	\$ 19,642
Professional fees	\$ 24,553
Distribution and marketing fees	\$ 24,553
Custodian fees and expenses	\$ 1,964
Business permits and licenses fees	\$ 1,178
General and administrative expenses	\$ 982
Total expenses	\$ 72,872

Net income (loss)	\$ 1,310,266
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/2023	\$ 22,656,934
Additions (175,000 Shares)	\$ 2,626,853
Withdrawals (150,000 Shares)	\$ (2,242,555)
Net income (loss)	\$ 1,310,266

Net Asset Value End of Period 9/30/2023	\$ 24,351,498
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Net Asset Value Per Share	\$ 14.76
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Net Investment Gain (Loss) for the Quarter Ended September 30, 2023	1.82%
YTD Net Investment Gain (Loss) (annualized)	1.86%

*Includes brokerage commissions and fees of	\$ 2,514
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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