

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended October 31, 2023

Statement of Income

Income

Interest and other income	\$	114,324
Realized gain (loss) on futures contracts	\$	85,836
Net change in unrealized gain (loss) on futures contracts	\$	269,068
Total income (loss)*	\$	469,228

Expenses

Management fees	\$	21,244
Professional fees	\$	18,057
Distribution and marketing fees	\$	33,990
Custodian fees and expenses	\$	2,549
Business permits and licenses fees	\$	3,187
General and administrative expenses	\$	3,187
Total expenses	\$	82,214

Net income (loss)	\$	387,014
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 9/30/2023	\$	24,351,498
Additions (125,000 Shares)	\$	1,847,563
Withdrawals (50,000 Shares)	\$	(742,160)
Net income (loss)	\$	387,014

Net Asset Value End of Period 10/31/2023	\$	25,843,915
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Net Asset Value Per Share	\$	14.98
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YTD Net Investment Gain (Loss) (annualized)	1.82%
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*Includes brokerage commissions and fees of	\$	472
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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