

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended November 30, 2023

Statement of Income

Income

Interest and other income	\$	124,790
Realized gain (loss) on futures contracts	\$	177,680
Net change in unrealized gain (loss) on futures contracts	\$	(718,211)
Total income (loss)*	\$	(415,741)

Expenses

Management fees	\$	23,257
Professional fees	\$	17,442
Distribution and marketing fees	\$	36,048
Custodian fees and expenses	\$	2,791
Business permits and licenses fees	\$	3,488
General and administrative expenses	\$	3,488
Other expenses	\$	-
Total expenses	\$	86,514

Net income (loss)	\$	(502,255)
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Statement of Changes in Net Asset Value

	<u>Shares</u>	
Net Asset Value Beginning of Period 10/31/2023		\$ 25,843,915
Additions (300,000 Shares)	300,000	\$ 4,589,193
Withdrawals (100,000 Shares)	100,000	\$ (1,521,460)
Net income (loss)		\$ (502,255)

Net Asset Value End of Period 11/30/2023 \$ 28,409,393

Net Asset Value Per Share \$ 14.76

YTD Net Investment Gain (Loss) (annualized) 1.81%

*Includes brokerage commissions and fees of \$ 758

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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