

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended November 30, 2021

Statement of Income

Income

Interest and other income	\$	2,562
Realized gain (loss) on futures contracts	\$	5,524
Net change in unrealized gain (loss) on futures contracts	\$	(830,106)
Total income (loss)*	\$	(822,020)

Expenses

Management fees	\$	21,280
Professional fees	\$	4,894
Distribution and marketing fees	\$	13,832
Custodian fees and expenses	\$	851
Business permits and licenses fees	\$	426
General and administrative expenses	\$	426
Total expenses	\$	41,709

Net income (loss)	\$	(863,729)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2021	\$	25,232,148
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(863,729)

Net Asset Value End of Period 11/30/2021	\$	24,368,419
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Net Asset Value Per Share	\$	9.03
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YTD Net Investment Loss (annualized)	-1.78%
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*Includes brokerage commissions and fees of	\$	183
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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