

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended May 31, 2022

Statement of Income

Income

Interest and other income	\$ 20,024
Realized gain (loss) on futures contracts	\$ 330,438
Net change in unrealized gain (loss) on futures contracts	\$ 318,094
Total income (loss)*	\$ 668,556

Expenses

Management fees	\$ 30,376
Distribution and marketing fees	\$ 4,556
Business permits and licenses fees	\$ 6,379
General and administrative expenses	\$ 2,430
Total expenses	\$ 43,741

Net income (loss)	\$ 624,815
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2022	\$ 34,752,412
Additions (725,000 Shares)	\$ 7,177,762
Withdrawals (425,000 Shares)	\$ (4,080,720)
Net income (loss)	\$ 624,815

Net Asset Value End of Period 5/31/2022	\$ 38,474,269
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Net Asset Value Per Share	\$ 9.80
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YTD Net Investment Loss (annualized) -1.46%

*Includes brokerage commissions and fees of \$ 3,051

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2022 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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