

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended March 31, 2025

Statement of Income

Income

Interest and other income	\$	43,310
Realized gain (loss) on futures contracts	\$	(79,096)
Net change in unrealized gain (loss) on futures contracts	\$	440,630
Total income (loss)*	\$	404,844

Expenses

Management fees	\$	10,254
Professional fees	\$	10,254
Distribution and marketing fees	\$	24,608
Custodian fees and expenses	\$	2,563
Business permits and licenses fees	\$	820
General and administrative expenses	\$	2,051
Total expenses	\$	50,550

Net income (loss)	\$	354,294
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 2/28/2025	\$	12,146,971
Additions (50,000 Shares)	\$	630,765
Withdrawals (175,000 Shares)	\$	(2,135,620)
Net income (loss)	\$	354,294

Net Asset Value End of Period 3/31/2025	\$	10,996,410
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Net Asset Value Per Share	\$	12.22
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Net Investment Gain(Loss) (annualized) for the quarter ended March 31, 2025	2.78%
YTD Net Investment Gain (Loss) (annualized)	2.78%

*Includes brokerage commissions and fees of	\$	540
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Sugar Fund
Three Main Street Suite 215
Burlington, VT 05401

