

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended March 31, 2023

Statement of Income

Income

Interest and other income	\$ 108,134
Realized gain (loss) on futures contracts	\$ 316,360
Net change in unrealized gain (loss) on futures contracts	\$ 2,324,063
Total income (loss)*	\$ 2,748,557

Expenses

Management fees	\$ 23,789
Professional fees	\$ 45,198
Distribution and marketing fees	\$ 23,789
Custodian fees and expenses	\$ 476
Business permits and licenses fees	\$ 951
General and administrative expenses	\$ 238
Total expenses	\$ 94,441

Net income (loss)	\$ 2,654,116
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 2/28/2023	\$ 25,183,276
Additions (300,000 Shares)	\$ 3,138,895
Withdrawals (275,000 Shares)	\$ (2,937,495)
Net income (loss)	\$ 2,654,116

Net Asset Value End of Period 3/31/2023	\$ 28,038,792
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Net Asset Value Per Share	\$ 11.44
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Net Investment Gain (Loss) for the quarter ended March 31, 2023	1.65%
YTD Net Investment Gain (Loss) (annualized)	1.65%

*Includes brokerage commissions and fees of	\$ 1,276
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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