

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended July 31, 2023

Statement of Income

Income

Interest and other income	\$	100,404
Realized gain (loss) on futures contracts	\$	183,447
Net change in unrealized gain (loss) on futures contracts	\$	886,469
Total income (loss)*	\$	1,170,320

Expenses

Management fees	\$	19,696
Professional fees	\$	13,787
Distribution and marketing fees	\$	19,696
Custodian fees and expenses	\$	1,969
Business permits and licenses fees	\$	1,181
General and administrative expenses	\$	985
Total expenses	\$	57,314

Net income (loss)	\$	1,113,006
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2023	\$	23,179,570
Additions (100,000 Shares)	\$	1,334,120
Withdrawals (150,000 Shares)	\$	(1,928,475)
Net income (loss)	\$	1,113,006

Net Asset Value End of Period 7/31/2023	\$	23,698,221
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Net Asset Value Per Share	\$	13.35
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YTD Net Investment Gain (Loss) (annualized) 1.91%

*Includes brokerage commissions and fees of \$ 731

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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