

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended February 28, 2023

Statement of Income

Income

Interest and other income	\$	82,939
Realized gain (loss) on futures contracts	\$	1,030,398
Net change in unrealized gain (loss) on futures contracts	\$	(987,654)
Total income (loss)*	\$	125,683

Expenses

Management fees	\$	18,456
Professional fees	\$	22,057
Distribution and marketing fees	\$	9,309
Custodian fees and expenses	\$	369
Business permits and licenses fees	\$	1,158
General and administrative expenses	\$	184
Total expenses	\$	51,533

Net income (loss)	\$	74,150
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 1/31/2023	\$	23,790,563
Additions (225,000 Shares)	\$	2,319,743
Withdrawals (100,000 Shares)	\$	(1,001,180)
Net income (loss)	\$	74,150

Net Asset Value End of Period 2/28/2023	\$	25,183,276
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Net Asset Value Per Share	\$	10.38
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YTD Net Investment Gain (Loss) (annualized)	2.33%
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*Includes brokerage commissions and fees of	\$	4,273
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended February 28, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
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