

**Teucrium Sugar Fund**  
**Monthly Account Statement**  
**For the Month Ended April 30, 2025**

**Statement of Income**

**Income**

Interest and other income	\$ 37,336
Realized gain (loss) on futures contracts	\$ (335,481)
Net change in unrealized gain (loss) on futures contracts	\$ (437,486)
<b>Total income (loss)*</b>	<b>\$ (735,631)</b>

**Expenses**

Management fees	\$ 8,766
Professional fees	\$ 8,328
Distribution and marketing fees	\$ 18,321
Custodian fees and expenses	\$ 3,068
Business permits and licenses fees	\$ 2,191
General and administrative expenses	\$ 2,454
Other expenses	\$ 88
<b>Total expenses</b>	<b>\$ 43,216</b>

<b>Net income (loss)</b>	<b>\$ (778,847)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 3/31/2025	\$ 10,996,410
Additions (175,000 Shares)	\$ 2,049,180
Withdrawals (175,000 Shares)	\$ (2,049,180)
Net income (loss)	\$ (778,847)

<b>Net Asset Value End of Period 4/30/2025</b>	<b>\$ 10,217,563</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 11.35</b>
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YTD Net Investment Gain (Loss) (annualized)	-0.50%
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*Includes brokerage commissions and fees of	\$ 1,747
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**To the Shareholders of the Teucrium Sugar Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended April 30, 2025 is accurate and complete.

Sal Gilbertie  
For the Teucrium Sugar Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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