

**Teucrium Soybean Fund**  
**Monthly Account Statement**  
**For the Month Ended September 30, 2023**

**Statement of Income**

**Income**

Interest and other income	\$	155,258
Realized gain (loss) on futures contracts	\$	170,356
Net change in unrealized gain (loss) on futures contracts	\$	(1,937,721)
<b>Total income (loss)*</b>	\$	<b>(1,612,107)</b>

**Expenses**

Management fees	\$	29,016
Professional fees	\$	24,663
Distribution and marketing fees	\$	36,270
Custodian fees and expenses	\$	2,902
Business permits and licenses fees	\$	1,451
General and administrative expenses	\$	3,481
<b>Total expenses</b>	\$	<b>97,783</b>

<b>Net income (loss)</b>	\$	<b>(1,709,890)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 8/31/2023	\$	37,731,020
Additions (0 Shares)	\$	-
Withdrawals (175,000 Shares)	\$	(4,844,735)
Net income (loss)	\$	(1,709,890)

<b>Net Asset Value End of Period 9/30/2023</b>	\$	<b>31,176,395</b>
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<b>Net Asset Value Per Share</b>	\$	<b>27.11</b>
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Net Investment Gain (Loss) for the Quarter Ended September 30, 2023	1.68%
YTD Net Investment Gain (Loss) (annualized)	1.82%

*Includes brokerage commissions and fees of	\$	1,627
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**To the Shareholders of the Teucrium Soybean Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2023 is accurate and complete.

Sal Gilbertie  
For the Teucrium Soybean Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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