

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended October 31, 2023

Statement of Income

Income

Interest and other income	\$	140,580
Realized gain (loss) on futures contracts	\$	(39,641)
Net change in unrealized gain (loss) on futures contracts	\$	310,250
Total income (loss)*	\$	411,189

Expenses

Management fees	\$	25,837
Professional fees	\$	18,086
Distribution and marketing fees	\$	28,420
Custodian fees and expenses	\$	2,584
Business permits and licenses fees	\$	1,292
General and administrative expenses	\$	3,100
Total expenses	\$	79,319

Net income (loss)	\$	331,870
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 9/30/2023	\$	31,176,395
Additions (0 Shares)	\$	-
Withdrawals (100,000 Shares)	\$	(2,712,350)
Net income (loss)	\$	331,870

Net Asset Value End of Period 10/31/2023	\$	28,795,915
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Net Asset Value Per Share	\$	27.42
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YTD Net Investment Gain (Loss) (annualized)	1.86%
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*Includes brokerage commissions and fees of	\$	166
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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