

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended November 30, 2023

Statement of Income

Income

Interest and other income	\$	135,522
Realized gain (loss) on futures contracts	\$	777,968
Net change in unrealized gain (loss) on futures contracts	\$	5,380
Total income (loss)*	\$	918,870

Expenses

Management fees	\$	24,927
Professional fees	\$	19,193
Distribution and marketing fees	\$	26,173
Custodian fees and expenses	\$	2,493
Business permits and licenses fees	\$	1,246
General and administrative expenses	\$	2,493
Other expenses	\$	-
Total expenses	\$	76,525

Net income (loss)	\$	842,345
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Statement of Changes in Net Asset Value

	Shares	
Net Asset Value Beginning of Period 10/31/2023		\$ 28,795,915
Additions (75,000 Shares)	75,000	\$ 2,116,333
Withdrawals (0 Shares)	-	\$ -
Net income (loss)		\$ 842,345

Net Asset Value End of Period 11/30/2023	\$	31,754,593
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Net Asset Value Per Share	\$	28.23
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YTD Net Investment Gain (Loss) (annualized) 1.90%

*Includes brokerage commissions and fees of \$ 1,202

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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