Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended November 30, 2022

<u>Statement of Income</u>		
Income		
Interest and other income	$	201,013
Realized gain (loss) on futures contracts	$	(336,237)
Net change in unrealized gain (loss) on futures contracts	$	2,247,405
Total income (loss)*	$	2,112,181
Expenses		
Management fees	$	54,233
Professional fees	$	13,558
Distribution and marketing fees	$	31,455
Custodian fees and expenses	$	4,339
Business permits and licenses fees	$	3,254
General and administrative expenses	$	1,085
Total expenses	$	107,924
Net income (loss)	$	2,004,257
<u>Statement of Changes in Net Asset Value</u>		
Net Asset Value Beginning of Period 10/31/2022	$	63,224,727
Additions (200,000 Shares)	$	5,482,560
Withdrawals (75,000 Shares)	$	(2,052,765)
Net income (loss)	$	2,004,257
Net Asset Value End of Period 11/30/2022	$	68,658,779
Net Asset Value Per Share	$	27.74
YTD Net Investment Loss (annualized)		-0.31%
*Includes brokerage commissions and fees of	$	3,574

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2022 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC

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