

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended November 30, 2021

Statement of Income

Income

Interest and other income	\$	6,214
Realized gain (loss) on futures contracts	\$	(1,974,847)
Net change in unrealized gain (loss) on futures contracts	\$	721,069
Total income (loss)*	\$	(1,247,564)

Expenses

Management fees	\$	39,190
Professional fees	\$	9,797
Distribution and marketing fees	\$	23,514
Custodian fees and expenses	\$	2,743
General and administrative expenses	\$	1,771
Total expenses	\$	77,015

Net income (loss)	\$	(1,324,579)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2021	\$	48,993,107
Additions (0 Shares)	\$	-
Withdrawals (250,000 Shares)	\$	(5,339,690)
Net income (loss)	\$	(1,324,579)

Net Asset Value End of Period 11/30/2021	\$	42,328,838
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Net Asset Value Per Share	\$	21.16
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YTD Net Investment Loss (annualized)		-1.82%
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*Includes brokerage commissions and fees of	\$	2,804
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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