

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended May 31, 2025

Statement of Income

Income

Interest and other income	\$	94,484
Realized gain (loss) on futures contracts	\$	39,066
Net change in unrealized gain (loss) on futures contracts	\$	77,638
Total income (loss)*	\$	211,188

Expenses

Management fees	\$	21,391
Professional fees	\$	11,337
Distribution and marketing fees	\$	45,348
Custodian fees and expenses	\$	3,850
Business permits and licenses fees	\$	2,567
General and administrative expenses	\$	3,850
Other expenses	\$	214
Total expenses	\$	88,557

Net income (loss)	\$	122,631
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2025	\$	24,764,394
Additions (25,000 Shares)	\$	551,410
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	122,631

Net Asset Value End of Period 5/31/2025	\$	25,438,435
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Net Asset Value Per Share	\$	21.65
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YTD Net Investment Gain (Loss) (annualized) 0.25%

*Includes brokerage commissions and fees of \$ 1,420

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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