

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended May 31, 2024

Statement of Income

Income

Interest and other income	\$	149,641
Realized gain (loss) on futures contracts	\$	(120,953)
Net change in unrealized gain (loss) on futures contracts	\$	874,490
Total income (loss)*	\$	903,178

Expenses

Management fees	\$	28,248
Professional fees	\$	8,475
Distribution and marketing fees	\$	38,135
Custodian fees and expenses	\$	2,825
Business permits and licenses fees	\$	1,412
General and administrative expenses	\$	2,260
Other expenses	\$	-
Total expenses	\$	81,355

Net income (loss)	\$	821,823
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Statement of Changes in Net Asset Value

	Shares	
Net Asset Value Beginning of Period 4/30/2024		\$ 33,263,772
Additions (0 Shares)	-	\$ -
Withdrawals (125,000 Shares)	125,000	\$ (3,201,565)
Net income (loss)		\$ 821,823

Net Asset Value End of Period 5/31/2024	\$	30,884,030
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Net Asset Value Per Share	\$	25.21
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YTD Net Investment Gain (Loss) (annualized)		2.31%
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*Includes brokerage commissions and fees of	\$	1,651
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2024 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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