

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended May 31, 2022

Statement of Income

Income

Interest and other income	\$	53,314
Realized gain (loss) on futures contracts	\$	1,654,358
Net change in unrealized gain (loss) on futures contracts	\$	(2,641,823)
Total income (loss)*	\$	(934,151)

Expenses

Management fees	\$	71,536
Professional fees	\$	7,154
Distribution and marketing fees	\$	20,030
Business permits and licenses fees	\$	2,861
General and administrative expenses	\$	1,431
Total expenses	\$	103,012

Net income (loss)	\$	(1,037,163)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2022	\$	77,098,303
Additions (450,000 Shares)	\$	12,558,840
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	(1,037,163)

Net Asset Value End of Period 5/31/2022	\$	88,619,980
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Net Asset Value Per Share	\$	28.13
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YTD Net Investment Loss (annualized)		-1.43%
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*Includes brokerage commissions and fees of	\$	5,665
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2022 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Soybean Fund
Three Main Street Suite 215
Burlington, VT 05401