

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended March 31, 2025

Statement of Income

Income

Interest and other income	\$	93,797
Realized gain (loss) on futures contracts	\$	(474,501)
Net change in unrealized gain (loss) on futures contracts	\$	182,194
Total income (loss)*	\$	(198,510)

Expenses

Management fees	\$	21,925
Professional fees	\$	15,347
Distribution and marketing fees	\$	40,342
Custodian fees and expenses	\$	5,481
Business permits and licenses fees	\$	1,754
General and administrative expenses	\$	4,385
Total expenses	\$	89,234

Net income (loss)	\$	(287,744)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 2/28/2025	\$	26,956,888
Additions (0 Shares)	\$	-
Withdrawals (50,000 Shares)	\$	(1,077,232)
Net income (loss)	\$	(287,744)

Net Asset Value End of Period 3/31/2025	\$	25,591,912
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Net Asset Value Per Share	\$	21.33
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Net Investment Gain(Loss) (annualized) for the quarter ended March 31, 2025	0.25%
YTD Net Investment Gain (Loss) (annualized)	0.25%

*Includes brokerage commissions and fees of	\$	1,757
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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