

**Teucrium Soybean Fund**  
**Monthly Account Statement**  
**For the Month Ended March 31, 2023**

**Statement of Income**

**Income**

Interest and other income	\$	158,374
Realized gain (loss) on futures contracts	\$	246,264
Net change in unrealized gain (loss) on futures contracts	\$	(728,500)
<b>Total income (loss)*, **</b>	<b>\$</b>	<b>(323,862)</b>

**Expenses**

Management fees	\$	34,239
Professional fees	\$	29,103
Distribution and marketing fees	\$	34,239
Custodian fees and expenses	\$	1,027
Business permits and licenses fees	\$	685
General and administrative expenses	\$	685
<b>Total expenses</b>	<b>\$</b>	<b>99,978</b>

<b>Net income (loss)</b>	<b>\$</b>	<b>(423,840)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 2/28/2023	\$43,298,117
Additions (0 Shares)	\$0
Withdrawals (175,000 Shares)	(\$4,809,778)
Net income (loss)	\$ (423,840)

<b>Net Asset Value End of Period 3/31/2023</b>	<b>\$</b>	<b>38,064,499</b>
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<b>Net Asset Value Per Share</b>	<b>\$</b>	<b>27.19</b>
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Net Investment Gain (Loss) for the quarter ended March 31, 2023	2.28%
YTD Net Investment Gain (Loss) (annualized)	2.28%

*Includes brokerage commissions and fees of	\$	2,616
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**To the Shareholders of the Teucrium Soybean Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2023 is accurate and complete.

Sal Gilbertie  
For the Teucrium Soybean Fund  
Chief Executive Officer  
Teucrium Trading, LLC



Teucrium Soybean Fund  
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\*\*The fund rebalanced positions on 3/31/2023. These trades are recognized T+0, resulting in an impact to the realized and unrealized gain/loss values of the Fund.