

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended March 31, 2022

Statement of Income

Income

Interest and other income	\$	15,292
Realized gain (loss) on futures contracts	\$	5,858,374
Net change in unrealized gain (loss) on futures contracts	\$	(5,831,743)
Total income (loss)*	\$	41,923

Expenses

Management fees	\$	56,248
Professional fees	\$	19,687
Distribution and marketing fees	\$	31,822
Business permits and licenses fees	\$	6,187
General and administrative expenses	\$	5,625
Total expenses	\$	119,569

Net income (loss)	\$	(77,646)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 2/28/2022	\$	56,802,960
Additions (375,000 Shares)	\$	10,250,188
Withdrawals (100,000 Shares)	\$	(2,749,680)
Net income (loss)	\$	(77,646)

Net Asset Value End of Period 3/31/2022	\$	64,225,822
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Net Asset Value Per Share	\$	26.76
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Net Investment Loss for the quarter ended March 31, 2022 (annualized)	-1.99%
YTD Net Investment Loss (annualized)	-1.99%

*Includes brokerage commissions and fees of	\$	4,082
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended March 31, 2022 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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