Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended July 31, 2025

<u>Statement of Income</u>		
Income		
Interest and other income	$	96,728
Realized gain (loss) on futures contracts	$	(56,086)
Net change in unrealized gain (loss) on futures contracts	$	(600,926)
Total income (loss)*	$	(560,284)
Expenses		
Management fees	$	22,267
Professional fees	$	11,801
Distribution and marketing fees	$	47,205
Custodian fees and expenses	$	2,227
Business permits and licenses fees	$	4,453
General and administrative expenses	$	4,008
Other expenses	$	223
Total expenses	$	92,184
Net income (loss)	$	(652,468)
<u>Statement of Changes in Net Asset Value</u>		
Net Asset Value Beginning of Period 6/30/2025	$	26,664,148
Additions (0 Shares)	$	-
Withdrawals (75,000 Shares)	$	(1,628,303)
Net income (loss)	$	(652,468)
Net Asset Value End of Period 7/31/2025	$	24,383,377
Net Asset Value Per Share	$	21.20
YTD Net Investment Gain (Loss) (annualized)		0.24%
*Includes brokerage commissions and fees of	$	113

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Soybean Fund
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