

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended July 31, 2023

Statement of Income

Income

Interest and other income	\$	164,246
Realized gain (loss) on futures contracts	\$	142,909
Net change in unrealized gain (loss) on futures contracts	\$	292,022
Total income (loss)*	\$	599,177

Expenses

Management fees	\$	31,980
Professional fees	\$	20,787
Distribution and marketing fees	\$	47,971
Custodian fees and expenses	\$	5,756
Business permits and licenses fees	\$	3,838
General and administrative expenses	\$	3,838
Total expenses	\$	114,170

Net income (loss)	\$	485,007
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2023	\$	36,894,584
Additions (0 Shares)	\$	-
Withdrawals (75,000 Shares)	\$	(2,196,818)
Net income (loss)	\$	485,007

Net Asset Value End of Period 7/31/2023	\$	35,182,773
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Net Asset Value Per Share	\$	27.59
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YTD Net Investment Gain (Loss) (annualized) 1.84%

*Includes brokerage commissions and fees of \$ 319

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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