

**Teucrium Soybean Fund**  
**Monthly Account Statement**  
**For the Month Ended January 31, 2025**

**Statement of Income**

**Income**

Interest and other income	\$	96,131
Realized gain (loss) on futures contracts	\$	100,289
Net change in unrealized gain (loss) on futures contracts	\$	744,591
<b>Total income (loss)*</b>	\$	<b>941,011</b>

**Expenses**

Management fees	\$	22,221
Professional fees	\$	13,554
Distribution and marketing fees	\$	40,886
Custodian fees and expenses	\$	5,555
Business permits and licenses fees	\$	1,778
General and administrative expenses	\$	4,444
<b>Total expenses</b>	\$	<b>88,438</b>

<b>Net income (loss)</b>	\$	<b>852,573</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 12/31/2025	\$	25,223,043
Additions (75,000 Shares)	\$	1,616,452
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	852,573

<b>Net Asset Value End of Period 1/31/2025</b>	\$	<b>27,692,068</b>
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<b>Net Asset Value Per Share</b>	\$	<b>22.15</b>
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YTD Net Investment Gain (Loss) (annualized) 0.35%

\*Includes brokerage commissions and fees of \$ 1,583

**To the Shareholders of the Teucrium Soybean Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended January 31, 2025 is accurate and complete.

Sal Gilbertie  
For the Teucrium Soybean Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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