

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended February 28, 2023

Statement of Income

Income

Interest and other income	\$	161,969
Realized gain (loss) on futures contracts	\$	113,290
Net change in unrealized gain (loss) on futures contracts	\$	(1,268,653)
Total income (loss)*	\$	(993,394)

Expenses

Management fees	\$	35,703
Professional fees	\$	21,735
Distribution and marketing fees	\$	24,654
Custodian fees and expenses	\$	1,071
Business permits and licenses fees	\$	714
General and administrative expenses	\$	714
Total expenses	\$	84,591

Net income (loss)	\$	(1,077,985)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 1/31/2023	\$	46,473,359
Additions (75,000 Shares)	\$	2,126,003
Withdrawals (150,000 Shares)	\$	(4,223,260)
Net income (loss)	\$	(1,077,985)

Net Asset Value End of Period 2/28/2023	\$	43,298,117
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Net Asset Value Per Share	\$	27.49
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YTD Net Investment Gain (Loss) (annualized)		2.53%
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*Includes brokerage commissions and fees of	\$	500
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended February 28, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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