

**Teucrium Soybean Fund**  
**Monthly Account Statement**  
**For the Month Ended December 31, 2024**

**Statement of Income**

**Income**

|   |           |                |
|---|-----------|----------------|
| Interest and other income                                 | \$        | 101,991        |
| Realized gain (loss) on futures contracts                 | \$        | (180,962)      |
| Net change in unrealized gain (loss) on futures contracts | \$        | 517,249        |
| <b>Total income (loss)*</b>                               | <b>\$</b> | <b>438,278</b> |

**Expenses**

|                                     |           |                |
|-------------------------------------|-----------|----------------|
| Management fees                     | \$        | 22,452         |
| Professional fees                   | \$        | 28,065         |
| Distribution and marketing fees     | \$        | 50,518         |
| Custodian fees and expenses         | \$        | 6,736          |
| General and administrative expenses | \$        | 4,490          |
| <b>Total expenses</b>               | <b>\$</b> | <b>112,261</b> |

|                          |           |                |
|--------------------------|-----------|----------------|
| <b>Net income (loss)</b> | <b>\$</b> | <b>326,017</b> |
|--------------------------|-----------|----------------|

**Statement of Changes in Net Asset Value**

|  |    |             |
|--|----|-------------|
| Net Asset Value Beginning of Period 11/30/2024 | \$ | 26,996,374  |
| Additions (0 Shares)                           | \$ | -           |
| Withdrawals (100,000 Shares)                   | \$ | (2,099,348) |
| Net income (loss)                              | \$ | 326,017     |

|   |           |                   |
|---|-----------|-------------------|
| <b>Net Asset Value End of Period 12/31/2024</b> | <b>\$</b> | <b>25,223,043</b> |
|---|-----------|-------------------|

|                                  |           |              |
|----------------------------------|-----------|--------------|
| <b>Net Asset Value Per Share</b> | <b>\$</b> | <b>21.47</b> |
|----------------------------------|-----------|--------------|

|  |        |
|--|--------|
| Net Investment Gain (Loss) for the Quarter Ended December 31, 2024 | -0.15% |
| YTD Net Investment Gain (Loss) (annualized)                        | 1.58%  |

|   |    |     |
|---|----|-----|
| *Includes brokerage commissions and fees of | \$ | 151 |
|---|----|-----|

**To the Shareholders of the Teucrium Soybean Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2024 is accurate and complete.

Sal Gilbertie  
For the Teucrium Soybean Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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