

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended December 31, 2023

Statement of Income

Income

Interest and other income	\$	140,672
Realized gain (loss) on futures contracts	\$	(68,590)
Net change in unrealized gain (loss) on futures contracts	\$	(1,331,898)
Total income (loss)*	\$	(1,259,816)

Expenses

Management fees	\$	25,659
Professional fees	\$	19,757
Distribution and marketing fees	\$	28,225
Custodian fees and expenses	\$	2,566
General and administrative expenses	\$	2,566
Total expenses	\$	78,773

Net income (loss)	\$	(1,338,589)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 11/30/2023	\$	31,754,593
Additions (25,000 Shares)	\$	705,655
Withdrawals (75,000 Shares)	\$	(2,065,638)
Net income (loss)	\$	(1,338,589)

Net Asset Value End of Period 12/31/2023	\$	29,056,021
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Net Asset Value Per Share	\$	27.03
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Net Investment Gain for the quarter ended December 31, 2023 (annualized) 2.38%

YTD Net Investment Gain (Loss) (annualized) 1.93%

*Includes brokerage commissions and fees of \$ 150

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2023 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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